

CENTRAL PACIFIC FINANCIAL CORP.

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1022764	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$3,939	\$4,135	5.0%		
Loans	\$2,243	\$2,116	-5.6%		
Construction & development	\$350	\$174	-50.4%		
Closed-end 1-4 family residential	\$584	\$751	28.7%		
Home equity	\$142	\$132	-7.3%		
Credit card	\$0	\$0			
Other consumer	\$79	\$10	-87.3%		
Commercial & Industrial	\$207	\$180	-13.2%		
Commercial real estate	\$762	\$701	-7.9%		
Unused commitments	\$415	\$451	8.8%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$489	\$1,098	124.4%		
Asset-backed securities	\$0	\$0			
Other securities	\$215	\$395	83.6%		
Cash & balances due	\$791	\$257	-67.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$331	\$243	-26.7%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$346	\$248	-28.2%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$3,741	\$3,594	-3.9%		
Deposits	\$3,140	\$3,489	11.1%		
Total other borrowings	\$554	\$50	-91.0%		
FHLB advances	\$552	\$50	-90.9%		
Equity					
Equity capital at quarter end	\$188	\$530	181.9%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$283	NA		
Performance Ratios					
Tier 1 leverage ratio	4.8%	13.0%	--		
Tier 1 risk based capital ratio	8.4%	21.6%	--		
Total risk based capital ratio	9.7%	22.9%	--		
Return on equity ¹	-1.2%	10.5%	--		
Return on assets ¹	-0.1%	1.3%	--		
Net interest margin ¹	3.1%	3.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	76.0%	91.2%	--		
Loss provision to net charge-offs (qtr)	1.6%	-110.8%	--		
Net charge-offs to average loans and leases ¹	4.3%	1.9%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	53.9%	40.2%	6.3%	5.5%	--
Closed-end 1-4 family residential	6.9%	6.2%	0.3%	0.1%	--
Home equity	4.9%	0.6%	0.1%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.5%	0.2%	0.8%	0.7%	--
Commercial & Industrial	0.5%	0.8%	0.3%	0.1%	--
Commercial real estate	1.9%	2.2%	0.2%	0.0%	--
Total loans	11.3%	6.3%	1.3%	0.5%	--